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SERVING MEMBERS SINCE 1935

President's Message



We had a fantastic year for 2018 for the credit union. Most operational costs remained within budget plans, and our loan interest income increased through those twelve months, allowing us to keep loan rates at historic lows, offer addition IRA options, raise deposit rates, and offer some special certificate of deposit rates for those investing for the future.

As we begin the first quarter of 2019, I am pleased to advise that the credit union is financially sound, and well capitalized. Although there seems to be a lot of volatility in the stock market, most economists' are thinking this year will have more positive factors than negative ones. The current job reports show that unemployment rates are below 4%, this is the lowest we have seen in the last 50 years. The U.S. Bureau of Economic Analysis, as of 12/21/2018 reported that personal income in the United States had increased \$40.2 billion (0.2 percent), disposable personal income increased \$37.8 billion (0.2 percent) and consumer spending increased \$54.4 billion (0.4 percent). People at work, making more money, and spending some of that income on goods and services is the catalyst that keeps our economy moving. Our hope is that 2019 brings good success and results to all our members here at Rails West Federal Credit Union.

Our new service of Remote Deposit Capture (RDC) is picking up popularity. We are seeing more and more members using this every month. With the successful implementation of RDC, we will be phasing out the Shared Branching network here at Rails West. It is no longer cost effective. Many credit unions are dropping out of the program, and new technology is making it possible to assist members without the expensive solutions of the past.

Coming soon, May 1st, 2019, we will be opening a new branch located at 751 E. Clark Street in Pocatello, Idaho. Some of you may have already seen the banners announcing our coming. We are very excited about this new branch. It is more centrally located for those in the Pocatello area. It is right across from the main post office, easier access off the interstate for those members living south of town, and closer to the college campus giving us more opportunity to help young people just starting out, and with much more visibility to the public in this area of town. It will be a full service branch with the ability to help with new accounts, member transactions, ATM, drive through service, loans, safe deposit boxes, and more. Hours will be 9:00 a.m. to 5:30 p.m., Monday through Friday. It is our intention, at this time, to continue keeping the original Old Town Branch open, it will also be open Monday through Friday, but its hours will be modified to be open from noon/12:30 p.m. to 5:30 p.m. each day. Those members who have safe deposit boxes at the old town branch can move their box to the new branch and receive the first 12 month there free. The advantage being greater accessibility with the hours of operation at the Clark Street branch.

We are looking forward to serving all of our members this coming year, and we thank you all for being a part of Idaho's first established credit union, Rails West federal Credit Union!

Richard Ely, CEO

Rails West Federal Credit Union

Holiday Hours

January 1 st	New Year's Day	Closed
January 21 st	MLK Jr. Day	Closed
February 18 th	Presidents' Day	Closed

Big Thank You!

Rails West FCU would like to thank you for your patience during the Nationwide CenturyLink outage that impacted our operations on December 27 and directly affected our ability to help our membership.

Board of Directors Election

Balloting for the Board of Directors will be Wednesday, February 27, 2019 from 9:00am-5:00pm at the Chubbuck Branch and Thursday, February 28, 2019 from 9:00am-5:00pm at the downtown branch. Ballots will also be accepted at the annual meeting on Thursday, March 7, 2019. You must be a member of Rails West FCU and be 18 years or older to vote.

The following members are running for the Board of Directors:

Terry Shumway:

I worked for Union Pacific for 38 years as a switchman, yardmaster and 28 of those 38 years as a manager. I have been a member of the Rails West FCU credit union for over 50 years. I was elected to the Board of Directors in 2010 and have enjoyed serving the membership of Rails West FCU ever since. I am married to my beautiful wife Randi. We have one child, Camille and two granddaughters, Haylea and Alexis. I would very much appreciate your consideration.

Gregg Clark:

I am asking for your vote for the Rails West Federal Credit Union, Board of Directors position. I have been a Credit Union member for 40 years. I worked as a Manager for the Union Pacific Railroad in the Telecommunications Department for 33 years, managing large budgets and construction projects. I retired in 2006. I am a graduate of Idaho State University and have strong ties to this area.

Our Credit Union has always been an important part of our financial lives and I will work to insure that it remains a viable and successful institution. I have been on the Supervisory Committee for five years and have enjoyed serving on the Board of Directors for the past 5 years. We have faced many challenges in the past few years but have managed to help establish a sound financial base for our Credit Union. Please be sure to vote in the upcoming board election.

Kerry Kawamura:

I am looking forward for the opportunity to be reelected as a member of the Board of Directors for Rails West Federal Credit Union. If reelected, I am excited to continue assisting in the overall operations of a well-established and respected company with my dedication and commitment.

I was elected to the Board of Directors in 2010 and have enjoyed that opportunity ever since. I have over 30 years of retail experience with Smith's Food and Drug Centers Inc., with over 20 of those years in Store Management. I feel the most important focus is with both customer service and associate engagement. The retail industry is a very competitive and results driven business and I feel with that background, I can continue to benefit a financial institution such as Rails West FCU. Thank you for your consideration.

Annual Meeting

Join us on Thursday March 7, 2019 at 5:30pm at the Chubbuck Branch for our annual meeting. Come celebrate with us another year of service and come learn about some of the future plans of the credit union. Light refreshments will be served.

Important Dates to Put in Your Calendar

Shared Branching discontinued for our RWFCU members

April 26, 2019

New Branch Opening at 751 E Clark St. Pocatello

May 1, 2019

Adjusted Hours for 216 W Whitman Branch

May 1, 2019

Hours: 12:30pm-5:30pm

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Rates terms and conditions are subject to change and may vary based on creditworthiness and qualifications. All loans subject to underwriting and credit approval. Call 208-232-5746 to obtain more information about credit costs and terms.



Contact Information

Old Town Branch

216 W Whitman
Pocatello ID 83204
Ph: 208-232-5746
Fx: 208-232-2785

In-State Toll Free: 1-800-233-1352
Out-of-State Toll Free: 1-800-854-9321

Monday thru Friday:
9:00am to 5:30pm Lobby and Drive Up

Chubbuck Branch

4708 N Yellowstone Ave
Chubbuck ID 83202
Ph: 208-232-5746
Fx: 208-234-8610 (Loans)
208-234-8640 (Mgt)
208-237-0053 (Teller)

Monday thru Thursday:
9:00am-5:30pm Lobby & Drive

Friday:
9:00am to 5:30pm Lobby
9:00am to 6:00pm Drive-Up

