



FEDERAL CREDIT UNION

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**Holiday Closings:**

Independence Day  
Tuesday, July 4<sup>th</sup>

Labor Day  
Monday, September 4<sup>th</sup>



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**President's Message**

Pleased to report that Rails West Federal Credit Union is well-capitalized and financially sound. Our financials, and month to month ratios are stronger than ever. Our Board has the

experience and desire to continue the success, which we have seen in the past, well into the future. Our employees are dedicated to working closer together as a team with the focus on serving the members, and our products and services are geared towards helping people with their financial needs. All this continues to happen because we have people who are willing to step up and try, step up and give it their best, with attitudes that believe everything is possible.

Years ago I came across an article written in the late 1960's which changed my life. It was entitled "Advice to a Young Man." It opened my eyes to the possibilities that are there for anyone who will only try. Here's a sample of what it communicated:

"Many people reading this page are doing

so with the aid of bifocals. Inventor? Benjamin Franklin, age 79."

"The presses that printed this page were powered by electricity. One of the first harnessers? Benjamin Franklin, age 40."

"Some are reading this on the campus of one of the Ivy League universities. Founder? Benjamin Franklin, age 45."

"Some got their copy through the U.S. Mail. It's father? Benjamin Franklin, age 31."

"Who started the first fire department, invented the lightning rod, designed a heating stove still used today? Benjamin Franklin, ages 31, 43, & 36."

Benjamin Franklin was many things: Inventor, Printer, Publisher, Philosopher, Economist, Diplomat, spoke and wrote in five languages, one of the Founding Fathers of the United States, and he continued believing in possibilities until his death at the age 84.

Franklin was nothing short of fantastic, and had exactly two years of formal schooling. It's safe to say that the majority of us have had more schooling and

education than Mr. Franklin did, more tools and technologies to assist us, and yet, in today's world, it's easy to stop believing in the possibilities for tomorrow and become satisfied with just getting by. I hope that all of our members continue seeing the great possibilities they have by using the financial services offered here at Rails West FCU. No matter what your background is, no matter what your education is, or your career path may be, we are here to help you achieve financial success in your endeavors. So, please let us help. Check out our services, products, and loan capabilities. We are here for you!

In closing, I appreciate each one of you for your participation in being a Credit Union member. Thank you for your loyalty, and for being the most important part of Idaho's first and Idaho's best Credit Union, its members. Keep dreaming of greater possibilities!

Richard Ely  
President/CEO  
Rails West Federal Credit Union

# ACH Changes That Will Affect You

In 2015, the Automated Clearing House (ACH) network decided to make some improvements to the payment system by speeding things up. In 2016, the first phase of the new speedy process was designed to bring in same-day ach for credit deposits three times per day. This new phase allowed for funds to be made available for the same day credit transactions. On September 15, 2017, debit transactions will begin to be accepted for settlement up to three times a day. While the debit transaction environment will not result in a same-day settlement like ACH credits, it will speed up the process of debit transactions such as billpay. What that means for you is that you will likely see your payments clear your account faster, the checks that you write clear faster and the bill payments that you schedule will also clear your account faster. In other words, the traditional float time from the time you submit a payment to the time it clears your account will become remarkably shorter. Be sure to keep this in mind before you schedule your payments.

# Card Security

Kmart made news recently because of a data breach that impacted thousands of transactions from many of their stores all over the country. The information that was compromised was debit and credit card information. It seems like these type of news stories are being reported nearly every week. What can you do to prevent this? You may not be able to prevent it, but you may be able to lessen the effect it might have on you and your credit union account by downloading the MobiMoney app from either the Apple Store or the Google Play Store. The MobiMoney app, allows you to block/unblock the card from your smartphone. The app puts you in control of your card. If you lose your card, no problem, just block it out from your cellphone. Download it today!

**Monitor**

**Manage**

**Maintain**

# MobiMoney

Gives you full control of your debit and credit card.



- Turn your card off or on
- Limit card usage
- Receive instant alerts

**Download the app today!**

## In the Community

- Look for Rails West at these upcoming events:
- Chubbuck Days Parade – August 12<sup>th</sup>
  - ISU Homecoming Parade – September 30<sup>th</sup>



# Ransomware

Computers. We love them and we also hate them right? It seems the more advancements we make in technology, the more concerns the media gives us regarding that same technology. The more computers are supposed to simplify our lives, the more things that we are asked to worry about. Recently the amount of information regarding computer viruses and their potential threat to you and your family leads many to wonder, why bother? The truth is that we can't operate without computers any longer. Computers are here to stay and as long as we know the threats, we can have the confidence that using such technology is definitely worth it.

Over the last few years a more menacing threat called Ransomware has appeared and has become a real threat to the computing world. Ransomware is a piece of software that blocks the user from access to his/her files until a "ransom" has been paid to allow access to the files again. Ransomware shows up primarily in emails in which the user unintentionally opens the unknown email, and launches the software program. A recent study showed that the number of ransomware emails have increased 6000%. Here are some practical ways to hopefully prevent this from happening:

1. Use a reliable paid antivirus product that includes an automatic update module and a real-time scanner.
2. Create 2 backups of your data: 1) external hard drive 2) cloud-based storage.
3. Never open emails from unknown senders.
4. Never download attachments from suspicious or unknown emails.
5. Never click links contained in suspicious or unknown emails.



**We might need a bigger cake.**  
*82<sup>nd</sup> Anniversary Celebration*

**Youth Days!**

Friday, July 14<sup>th</sup>      Friday, Aug. 11<sup>th</sup>      Friday, Sept. 8<sup>th</sup>

Double punches & free popcorn!

## Rails West, *transforming* lives, one loan at a time.

**Old Town Branch**  
 216 W. Whitman  
 Pocatello, ID 83204

Phone: (208) 232-5746  
 Fax: (208) 232-2785

Hours: Monday – Friday  
 9:00 a.m. to 5:30 p.m.

**Chubbuck Branch**  
 4708 N. Yellowstone  
 Chubbuck, ID 83202


Phone: (208) 232-5746  
 Fax: (208) 234-8610 Loans  
 (208) 234-8640 Management  
 (208) 237-0053 Teller Line

Hours: Monday – Thursday  
 9:00 a.m. to 5:30 p.m.

Friday  
 9:00 a.m. to 5:30 p.m. Lobby  
 9:00 a.m. to 6:00 p.m. Drive-Up

In-State Toll Free: (800) 233-1352  
 Out of State Toll Free: (800) 854-9321

Lost or Stolen Cards: (800) 528-2273

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 FEDERAL CREDIT UNION

